

2023 personal tax rates

Nova Scotia



Taxable income	Taxes payable on other income	Average tax rate on other income	Marginal tax rate on			
			Other income	Eligible Canadian dividends*	Ineligible Canadian dividends**	Capital gains
\$0	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$2,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$4,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$6,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$8,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$10,000	\$0	0.0%	0.0%	0.0%	0.0%	0.0%
\$12,000	\$46	0.4%	8.8%	0.0%	6.7%	4.4%
\$14,000	\$221	1.6%	8.8%	0.0%	6.7%	4.4%
\$16,000	\$547	3.4%	23.8%	0.0%	13.5%	11.9%
\$18,000	\$1,023	5.7%	23.8%	0.0%	13.5%	11.9%
\$20,000	\$1,499	7.5%	23.8%	0.0%	13.5%	11.9%
\$22,000	\$1,975	9.0%	23.8%	0.0%	13.5%	11.9%
\$24,000	\$2,450	10.2%	23.8%	0.0%	13.5%	11.9%
\$26,000	\$2,931	11.3%	23.8%	0.0%	13.5%	11.9%
\$28,000	\$3,418	12.2%	23.8%	0.0%	13.5%	11.9%
\$30,000	\$3,929	13.1%	30.0%	8.4%	20.6%	15.0%
\$32,000	\$4,539	14.2%	30.0%	8.4%	20.6%	15.0%
\$34,000	\$5,149	15.1%	30.0%	8.4%	20.6%	15.0%
\$36,000	\$5,758	16.0%	30.0%	8.4%	20.6%	15.0%
\$38,000	\$6,368	16.8%	30.0%	8.4%	20.6%	15.0%
\$40,000	\$6,977	17.4%	30.0%	8.4%	20.6%	15.0%
\$42,000	\$7,587	18.1%	30.0%	8.4%	20.6%	15.0%
\$44,000	\$8,196	18.6%	30.0%	8.4%	20.6%	15.0%
\$46,000	\$8,806	19.1%	30.0%	8.4%	20.6%	15.0%
\$48,000	\$9,415	19.6%	30.0%	8.4%	20.6%	15.0%
\$50,000	\$10,025	20.0%	30.0%	8.4%	20.6%	15.0%
\$52,000	\$10,634	20.5%	30.0%	8.4%	20.6%	15.0%
\$54,000	\$11,279	20.9%	35.5%	16.0%	26.9%	17.7%
\$56,000	\$11,999	21.4%	35.5%	16.0%	26.9%	17.7%
\$58,000	\$12,718	21.9%	35.5%	16.0%	26.9%	17.7%
\$60,000	\$13,452	22.4%	37.2%	18.4%	28.9%	18.6%
\$62,000	\$14,206	22.9%	37.2%	18.4%	28.9%	18.6%
\$64,000	\$14,960	23.4%	37.2%	18.4%	28.9%	18.6%
\$66,000	\$15,714	23.8%	37.2%	18.4%	28.9%	18.6%
\$68,000	\$16,468	24.2%	37.2%	18.4%	28.9%	18.6%

* Taxes calculated on Canadian dividend amounts assume that the dividends are generated from Canadian public corporations and, as such, are considered as eligible dividends for Canadian tax purposes.

** Ineligible Canadian Dividend amounts are typically dividends that are received from Canadian Controlled Private Corporations (CCPC) on income that is subject to tax at the small business rate.

Rates are subject to change in accordance with federal and provincial budgets.

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\$70,000	\$17,222	24.6%	37.2%	18.4%	28.9%	18.6%
\$72,000	\$17,976	25.0%	37.2%	18.4%	28.9%	18.6%
\$74,000	\$18,730	25.3%	37.2%	18.4%	28.9%	18.6%
\$76,000	\$19,478	25.6%	37.2%	18.4%	28.9%	18.6%
\$78,000	\$20,222	25.9%	37.2%	18.4%	28.9%	18.6%
\$80,000	\$20,965	26.2%	37.2%	18.4%	28.9%	18.6%
\$82,000	\$21,709	26.5%	37.2%	18.4%	28.9%	18.6%
\$84,000	\$22,452	26.7%	37.2%	18.4%	28.9%	18.6%
\$86,000	\$23,195	27.0%	37.2%	18.4%	28.9%	18.6%
\$88,000	\$23,939	27.2%	37.2%	18.4%	28.9%	18.6%
\$90,000	\$24,682	27.4%	37.2%	18.4%	28.9%	18.6%
\$92,000	\$25,426	27.6%	37.2%	18.4%	28.9%	18.6%
\$94,000	\$26,177	27.8%	38.0%	19.5%	29.9%	19.0%
\$96,000	\$26,937	28.1%	38.0%	19.5%	29.9%	19.0%
\$98,000	\$27,697	28.3%	38.0%	19.5%	29.9%	19.0%
\$100,000	\$28,457	28.5%	38.0%	19.5%	29.9%	19.0%
\$110,000	\$32,438	29.5%	43.5%	27.1%	36.2%	21.8%
\$120,000	\$36,788	30.7%	43.5%	27.1%	36.2%	21.8%
\$130,000	\$41,138	31.6%	43.5%	27.1%	36.2%	21.8%
\$140,000	\$45,488	32.5%	43.5%	27.1%	36.2%	21.8%
\$150,000	\$49,838	33.2%	47.0%	31.9%	40.2%	23.5%
\$200,000	\$74,484	37.2%	50.0%	36.1%	43.7%	25.0%
\$300,000	\$127,170	42.4%	54.0%	41.6%	48.3%	27.0%
\$400,000	\$181,170	45.3%	54.0%	41.6%	48.3%	27.0%
\$500,000	\$235,170	47.0%	54.0%	41.6%	48.3%	27.0%
\$1,000,000	\$505,170	50.5%	54.0%	41.6%	48.3%	27.0%
\$1,250,000	\$640,170	51.2%	54.0%	41.6%	48.3%	27.0%

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